

Shady Lane School Scholarship Guidelines Fiscal Year 2010-2011

All Scholarship Applications are accepted and approved on a first come, first serve basis, within the following priority schedule. All applications must include a copy of the most recent tax return filed by the parent(s)/legal guardian(s).

First Priority: Subsidized Scholarships: All scholarship funds available to provide tuition assistance for students at Shady Lane School will first be applied to cover the difference between regular tuition charges and the reimbursement (plus assigned parent co-pay) received for enrolled children in any regular program of Shady Lane School qualifying for Child Care Information Services (CCIS) subsidies. These Subsidized Scholarships are available to families receiving CCIS who fall below the maximum discount offered by the sliding fee scholarships outlined below. (The CCIS eligibility regulations are based on family size and family annual income equal to or less than 200% of the Federal Poverty Income Guidelines as of May 31, 2010.)

Second Priority: Staff and Returning Student Scholarships: Any Shady Lane staff member who has one or more children enrolled at Shady Lane School will be eligible for either Subsidized or Sliding Fee Scholarships as described herein, and applications for such Staff Scholarships shall be granted (consistent with these guidelines) in priority to other Sliding Fee Scholarship applications. No other staff discount benefit shall be granted. Renewal of a Sliding Fee Scholarship for all returning students must be requested through reapplication with current income information annually. As with initial applications, renewals of Sliding Fee Scholarships are contingent on available funding.

Third Priority: New Sliding Fee Scholarships: Sliding Fee Scholarships are based on family size and total annual gross family income, are made available to those who meet income eligibility guidelines (some income exclusions exist), age criteria and the extent that scholarship funds are available during any given year. New Sliding Fee Scholarships are made only after fully funding the need for enrolled children who receive Subsidized Scholarships, Staff Scholarships and renewals of Sliding Fee Scholarships for returning students.

Percent of Tuition Sliding Fee Scholarship based on Household Income

| Number of Dependent Children | 10% Scholarship | 15% Scholarship | 20% Scholarship | 25% Scholarship | 30% Scholarship | Maximum income for CCIS Subsidy |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------------------|
| 1 | \$60,000 | \$53,828 | \$47,656 | \$41,484 | \$35,312 | \$29,140 |
| 2 | \$70,000 | \$63,324 | \$56,648 | \$49,972 | \$43,296 | \$36,620 |
| 3 | \$80,000 | \$72,820 | \$65,640 | \$58,460 | \$51,280 | \$44,100 |
| 4 | \$90,000 | \$82,316 | \$74,632 | \$66,948 | \$59,264 | \$51,580 |

The above sliding scale allows for tuition scholarships ranging from 10% (maximum \$50,000 per household income, plus \$10,000 per dependent child) to a discount of 30% (starting where CCIS funding ends). For example, a family with one dependent child with a Household Income of \$29,000 is currently eligible for CCIS funding and would be eligible for a Subsidized Scholarship to cover the difference between regular tuition charges and the reimbursement (plus assigned parent co-pay) received for enrolled children. The same family with a Household Income of \$29,500 is not eligible for CCIS but would qualify for a 30% Sliding Fee Scholarship. The Sliding Fee scale will be adjusted annually if and when there is a change in CCIS eligibility guidelines.

Confidentiality

All scholarship information, including names of applicants and all financial information, is *confidential*. Only those determining scholarship eligibility, reporting on program use and effectiveness, maintaining program records or who are responsible for review of the scholarship program have access to personal scholarship and financial information.

Termination of Scholarship Privileges and Refunds

Receipt of any scholarship is a privilege, and continued availability is contingent on current payment of the remaining portion of tuition due each month. Scholarship awards may be terminated if payment of tuition becomes more than 30 days past due.

In the event that a child should withdraw from the program before the end of any month in which a scholarship discount is awarded and applied, the unused portion of the scholarship will be refunded to the originating scholarship fund.